



Key information about the home

This document relates to the **New model shared ownership** scheme.

Shared ownership rules can vary depending on what rules were in place at the time the home was funded or planning permission granted, where the home is located and whether the home is for a specific group of people.

The scheme which applies to your home is shown in white in the table below.

Shared ownership model	Older model shared ownership	Standard model shared ownership	New model shared ownership
Minimum initial share	25%	25%	10%
Lease length	Typically, leases were issued for 99 years from new	Leases are for a minimum of 99 years from new but typically at least 125 years	Leases will be for a minimum of 990 years from new
Initial repair period	No	No	Yes
Buying more shares - minimum purchase	10% or 25%	10%	5%
1% share purchase	No	No	Yes
Landlord's nomination period	8 weeks or 12 weeks	8 weeks	4 weeks

The **minimum initial share** will vary depending on the home; discuss with the housing provider for more detail. For more information, see section 1, 'How shared ownership works', in the 'Key information about shared ownership' document.

When you are looking for shared ownership homes, you should always check the Key Information Document to see which model covers that specific home.

When you buy a home through shared ownership, you enter into a shared ownership lease. The lease is a legal agreement between you (the 'leaseholder') and the landlord. It sets out the rights and responsibilities of both parties.



Before committing to buy a shared ownership property, you should take independent legal and financial advice.

This key information document is to help you decide if shared ownership is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. This document 'Key information about the home' is a summary and you should consider the information in 'Summary of costs' and 'Guide to shared ownership' before making a decision.

This does not form part of the lease. You should carefully consider the information and the accompanying lease and discuss any issues with your legal adviser before signing the lease.

Failure to pay your rent, service charge, or mortgage could risk your lease being forfeited and your home being repossessed.

The costs in this document are the costs as at the date issued. These will increase (typically on an annual basis) and you should take financial advice on whether this will be sustainable for you.



Property Details

Address	<p>Foundry Lane</p> <p>Foundry Lane Plot 19 – 2 Jeffers Close Widnes WA8 8WT Plot 20 – 4 Phoebe Hill Lane Widnes WA8 8WR Plot 21 – 2 Phoebe Hill Lane Widnes WA8 8WR Plot 23 – 30 Jeffers Close Widnes WA8 8WT Plot 24 – 28 Jeffers Close Widnes WA8 8WT Plot 36 – 9 Phoebe Hill Lane Widnes WA8 8WR Plot 40 – 7 Maddock Road Widnes WA8 8WS Plot 41 – 9 Maddock Road Widnes WA8 8WS Plot 58 – 10 Maddock Road Widnes WA8 8WS Plot 59 – 8 Maddock Road Widnes WA8 8WS Plot 60 – 6 Maddock Road Widnes WA8 8WS Plot 61 – 4 Maddock Road Widnes WA8 8WS Plot 62 – 2 Maddock Road Widnes WA8 8WS</p>
Property type	<p>Plot 19 – 3 Bedroomed Detached House – Ditton Plot 20 – 3 Bedroomed Semi Detached – Ditton Plot 21 - 3 Bedroomed Semi Detached – Ditton Plot 23 – 3 Bedroomed Semi Detached – Ditton Plot 24 – 3 Bedroomed Semi Detached – Ditton Plot 36 – 3 Bedroomed Semi Detached - Ditton Plot 40 – 3 Bedroomed Semi Detached – Ditton Plot 41 – 3 Bedroomed Semi Detached – Ditton Plot 58 – 3 Bedroomed Semi Detached - Ditton Plot 59 – 3 Bedroomed Semi Detached - Ditton Plot 60 – 3 Bedroomed Semi Detached - Ditton Plot 61 – 3 Bedroomed Semi Detached - Ditton Plot 62 - 3 Bedroomed Semi Detached - Ditton</p>
Scheme	<p>Shared ownership</p>



<p>Full market value</p>	<p>Plot 19 - £219,000 Plot 20 - £205,000 Plot 21- £205,000 Plot 23 - £205,000 Plot 24- £205,000 Plot 36- £205,000 Plot 40- £205,000 Plot 41- £205,000 Plot 58- £205,000 Plot 59- £205,000 Plot 60- £205,000 Plot 61- £205,000 Plot 62- £205,000</p>																		
<p>Share Purchase Price and Rent Examples</p>	<p>The share purchase price is calculated using the full market value and the percentage share purchased.</p> <p>The Ditton Detached House Plot 19</p> <p>If you buy a 40% share, the share purchase price will be £87,600 and the rent will be £301.13 a month.</p> <p>If you buy a larger share, you'll pay less rent. The table below shows further examples.</p> <table border="1" data-bbox="564 1527 1406 1980"> <thead> <tr> <th>Share</th> <th>Share purchase price</th> <th>Monthly rent</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>£21,900</td> <td>£451.69</td> </tr> <tr> <td>25%</td> <td>£54,750</td> <td>£376.41</td> </tr> <tr> <td>30%</td> <td>£65,700</td> <td>£351.31</td> </tr> <tr> <td>40%</td> <td>£87,600</td> <td>£301.13</td> </tr> <tr> <td>50%</td> <td>£109,500</td> <td>£250.94</td> </tr> </tbody> </table>	Share	Share purchase price	Monthly rent	10%	£21,900	£451.69	25%	£54,750	£376.41	30%	£65,700	£351.31	40%	£87,600	£301.13	50%	£109,500	£250.94
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60%	£131,400	£200.75
70%	£153,300	£150.56
75%	£164,250	£125.47

Note that not all homes will be available to purchase from 10%. The **minimum initial share** you can purchase will vary depending on the home.

The percentage share and rent amount will change depending on the amount you can afford. You'll receive a worked example after a financial assessment.

Your annual rent is calculated as 2.75% of the remaining share of the full market value owned by the landlord.

The share purchase price is calculated using the full market value and the percentage share purchased.



The Ditton Semi Detached
Plots 20, 21, 23, 24, 36, 40, 41, 58, 59, 60, 61 & 62

If you buy a 40% share, the share purchase price will be £82,000 and the rent will be £281.88 a month.

If you buy a larger share, you'll pay less rent. The table below shows further examples.

Share	Share purchase price	Monthly rent
10%	£20,500	£422.81
25%	£51,250	£352.34
30%	£61,500	£328.85
40%	£82,000	£281.88
50%	£102,500	£234.90
60%	£123,000	£187.92
70%	£143,500	£140.94
75%	£153,750	£117.45

Note that not all homes will be available to purchase from 10%. The **minimum initial share** you can purchase will vary depending on the home.

The percentage share and rent amount will change depending on the amount you can afford. You'll receive a worked example after a financial assessment.



	<p>Your annual rent is calculated as 2.75% of the remaining share of the full market value owned by the landlord. The share purchase price is calculated using the full market value and the percentage share purchased.</p>										
<p>Monthly payment to the landlord (excluding rent)</p>	<p>Every month (in addition to your rent) you will pay:</p> <table> <tr> <td>Estate charge</td> <td>£ 6.28</td> </tr> <tr> <td>Buildings insurance</td> <td>£14.00</td> </tr> <tr> <td>Management fee</td> <td>£ 3.05</td> </tr> <tr> <td>Reserve/sinking fund payment</td> <td>£ 7.61</td> </tr> <tr> <td>Other service charges</td> <td>£ 0</td> </tr> </table> <p>Total monthly payment excluding rent £30.94</p> <p>Total monthly payments will typically be reviewed on an annual basis.</p> <p>For more information, see section 4, 'Service Charges', in the 'Key information about shared ownership' document.</p>	Estate charge	£ 6.28	Buildings insurance	£14.00	Management fee	£ 3.05	Reserve/sinking fund payment	£ 7.61	Other service charges	£ 0
Estate charge	£ 6.28										
Buildings insurance	£14.00										
Management fee	£ 3.05										
Reserve/sinking fund payment	£ 7.61										
Other service charges	£ 0										
<p>Reservation fee</p>	<p>£0</p> <p>The reservation fee secures the home for 28 days</p>										
<p>Eligibility assessment</p>	<p>The housing provider will assess whether you meet the eligibility criteria for the scheme.</p> <p>This will be based on the eligibility criteria for the shared ownership scheme and the housing provider's specific policies. These include:</p> <ul style="list-style-type: none"> The order in which you will be assessed <p>The order in which you will be assessed</p>										



	<p>Please refer to section 5 of Policy linked below:</p> <p>https://www.plusdane.co.uk/media/w44jtm0m/hub-pol-02-05-home-ownership-disposals-policy-2025-for-web.pdf</p> <p>You can apply to buy the home if both of the following apply:</p> <ul style="list-style-type: none"> • your household income is £80,000 or less • you cannot afford all of the deposit and mortgage payments to buy a home that meets your needs <p>One of the following must also be true:</p> <ul style="list-style-type: none"> • you're a first-time buyer • you used to own a home but cannot afford to buy one now • you're forming a new household - for example, after a relationship breakdown • you're an existing shared owner, and you want to move • you own a home and want to move but cannot afford to buy a new home for your needs <p>If you own a home, you must have completed the sale of the home on or before the date you complete your shared ownership purchase.</p> <p>As part of your application, your finances and credit history will be assessed to ensure that you can afford and sustain the rental and mortgage payments.</p>
<p>Affordability assessment</p>	<p>You will be assessed to check you can afford the home.</p>



	<p>Your affordability assessment will be carried out by a suitably qualified and experienced adviser.</p> <p>As part of the affordability assessment, you will need to provide documents to confirm your income, savings, and financial commitments.</p> <p>The assessment will take into account the housing provider's specific policies including:</p> <ul style="list-style-type: none"> • How much money you will need to have available to be able to afford the home <p>Please refer to section 5 of Policy linked below:</p> <p>https://www.plusdane.co.uk/media/w44jtm0m/hub-pol-02-05-home-ownership-disposals-policy-2025-for-web.pdf</p>
Tenure	Leasehold
Lease type	Shared ownership house lease
Lease term	<p>990 years</p> <p>For more information, see section 2.5, 'Lease extensions', in the 'Key information about shared ownership' document.</p>
Rent review	<p>Your rent will be reviewed each year by a set formula using the Consumer Price Index (CPI) for the previous 12 months plus 1%.</p> <p>For more information, see the 'Rent Review' section in the 'Summary of Costs' document which includes an example of how rent could increase over a 5 year period. A worked example demonstrating how the rent is calculated at review is also set out in Appendix 2 of the lease.</p>



Maximum share you can own	You can buy up to 100% of your home.
Transfer of freehold	At 100% ownership, the freehold will transfer to you.
Landlord	<p>Plus Dane Housing Limited Atlantic Pavilion Salthouse Quay Royal Albert Dock Liverpool L3 4AE</p> <p>Under a shared ownership lease, you pay for a percentage share of the market value of a home. You enter into a lease agreement with the landlord and agree to pay rent to the landlord on the remaining share.</p>
Initial repair period	<p>Up to <u>£500</u> a year for the first <u>10</u> years to help with essential repairs. For more information, see section 6, 'Maintaining and living in the home', in the 'Key information about shared ownership' document.</p> <p>Up to <u>£500</u> a year for the first <u>10</u> years starting from the lease start date to help with essential repairs.</p> <p>For more information, see section 6, 'Maintaining and living in the home', in the 'Key information about shared ownership' document.</p>
Landlord's nomination period	When you give the landlord notice that you intend to sell your share in your home, the landlord has 4 weeks to find a buyer. The landlord may offer to buy back your share, but only in exceptional circumstances and if they have funds available. If they do not find a buyer within 4 weeks, you can sell your share yourself on the open market. For example, through an estate agent.



	<p>The landlord may decide to waive their rights to the nomination period (either from the outset or during the existing nomination period).</p> <p>For more information, see section 8.4, 'Landlords Nomination Period', in the 'Key information about shared ownership' document</p>
<p>Pets</p>	<p>You can keep pets at the home with the permission of the Leasehold Team.</p>
<p>Subletting</p>	<p>You can rent out a room in the home, but you must live there at the same time.</p> <p>You cannot sublet (rent out) your entire home unless you either:</p> <ul style="list-style-type: none"> • own a 100% share; or • have your landlord's permission which they will only give in exceptional circumstances (see section 1.6 in 'Key information about shared ownership' document) <p>and</p> <ul style="list-style-type: none"> • have your mortgage lender's permission if you have a mortgage